



NEWS RELEASE

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FOR IMMEDIATE RELEASE

SCV Water Receives Accolade for its Inaugural Comprehensive Financial Report for the Fiscal Year 2019/20

Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to Santa Clarita Valley Water Agency for its annual comprehensive financial report for FY 2019/20.

The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting. Its attainment represents a significant accomplishment by a government and its management.

"We are honored to receive this Certificate of Achievement for our first annual comprehensive financial report since SCV Water was formed in 2018," said Rochelle Patterson, SCV Water Director of Finance and Administration. "We pride ourselves on being financially transparent and accountable by preparing comprehensive annual reports that go above and beyond the requirements."

An impartial panel judged the report to meet the program's high standards, including demonstrating a constructive "spirit of full disclosure" to communicate its financial story and motivate potential users and user groups to read the report.

To view the comprehensive financial report , visit <https://bit.ly/SCVWFinancialReport2019-2020>.

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About SCV Water:

The Santa Clarita Valley Water Agency (SCV Water) is a full-service regional water agency located in the Santa Clarita Valley. SCV Water provides water service to approximately 75,000 business and residential customers. It was formed on January 1, 2018, when local water suppliers combined into one integrated, regional water provider. More information can be found at:

<https://www.YourSCVwater.com>

For more information, please contact:

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About the Government Finance Officers Association:

The Government Finance Officers Association (GFOA), founded in 1906, represents public finance officials throughout the United States and Canada. The association's more than 20,000 members are federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions. GFOA's mission is to advance excellence in public finance.

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